



IDBI OFFICERS' ORGANISATION

(Industrial Development Bank of India Ltd. Officers' Organisation)

(Affiliated to Bharatiya Mazdoor Sangh, through National Organisation of Bank Officers)

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IDBIOO/Conference/2016/1

10th April 2016

Dear Members,

With overwhelming response of strong members of our organisation, the 21st Biennial conference was inaugurated at 11.00 a.m. on 10th April 2016 in a totally charged and enthusiastic atmosphere on the backdrop of agitation against Government's plan to dilute the stake in IDBI Bank, there by paving the way for its **PRIVATISATION**, which has been termed as **TRANSFORMATION** by IDBI Bank Management.

In addition to the members, there were approximately hundred invitees from the retired officers Organisation and representatives from different sectors of the society. "Shramik Geet" was presented at the beginning, which created proper mood and also created sense of responsibility towards the downtrodden community.

Dignitaries on the dais were offered a warm welcome by huge rounds of claps. The Chief Guest, Shri. Anil Bokil, eminent economist and founder member of **"ARTHKRANTI PRATISTHAN"** was welcomed by presenting memento and bouquet at the hands of Shri. D.R.Deshpande, President NOBO President Dr. Shri. S.U.Deshpande was greeted by Shri. Prabhakar Patil, General Secretary. Shri. Ashwinikumar Purandare, Chairman of Reception Committee, welcomed the dignitaries and the guests who attended the conference and made brief introduction of Shri. Anil Bokil, Chief Guest of the conference.

Dr. Shri. S.U.Deshpande, offered best wishes to conference on behalf of NOBO. In his speech, he took review of present banking scenario. He informed the meeting that this year deposits growth is below 8% on the other hand banking growth is also decreased at 12 % from 15-16%. Gross NPA will reach more than 10%, which will have a great impact on profitability of the banking industry and on other sector of the society also. This is due to globalisation and World Trade Organisation. Now merging and privatisation of the Banks is on the agenda of Government. He congratulated the members for observing one day strike on 28th March.2016 against various issues including Privatisation of IDBI Bank Ltd. He also requested to give stress on new membership with assurance of 100% support of NOBO and BMS.

Chief Guest Shri. Anil. Bokil, founder member of **"ARTHKRANTI PRATISHTAN"** touched various facts of the economy like problems faced by banking Industry, growing NPAs, issues of black money and corruption etc. He also informed the audience that organised employment is the biggest strength of the Banking Industry in India. Besides your common demands, you should ask for the better working conditions. **In present situation majority of the bank employees are under tremendous work pressure & stress and has to work for more than 9 to 10 hours, due to which employees are suffering from B.P. & diabetes.**

He gave superb presentation of **"ARTHKRANTI PROPOSAL"** which include solution for tax free economy and elimination of Black Money and Corruption. Audience was mesmerised by his presentation.

The proposal of ARTHKRANTI is as under.

1. Withdrawal of existing Taxation system completely (i.e. Direct & Indirect taxes of all Central, State & Local body Govt.) except Customs / Import Duties.
2. Every transaction routed through a bank will attract a certain deduction in appropriate percentage as a Bank Transaction Tax (BTT) (A single point Tax Deducted at Source).
 - This deduction is to be effected on receiving credit in the account only.
 - This deducted amount will be credited to different Government levels like Central, State and Local at specific percentage.
 - Transacting Bank will also have a share as the bank has a key role to perform.
3. Cash transaction will not attract any tax, only upto Rs. 2000/-
4. Withdrawal of high denomination currency.
5. Govt. should make legal provisions to restrict cash transactions up to a certain limit. This means, cash transactions above this limit will not enjoy any legal protection.

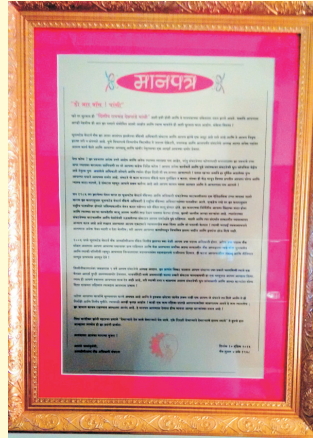
As usual entire audience was very keen on listening to the speech of Shri. D.R.Deshpande, President of our Organisation. Shri. D. R.Deshpande expressed sincere thanks to Shri. Anil Bokil for his Arthkranti proposal in very simple language. While taking review, he touched various pending issues since 2006 i.e. from the date of amalgamation. **He strongly condemned the autocratic attitude of the Bank management while handling the unrest among rank and file on the issue of Privatisation and the vindictive suspension and transfers of officers by management.**

It was a touching moment when **Shri. Dr.Deshpande announced his retirement from the post of President** on account of not keeping good health. As this conference was the last conference of his tenure, he took review of his career in the bank as well as in organisation. He reiterated that, he always worked for the benefit of common members as well as for the organisation. He also confirmed that, due to change in the leadership of other union and the assurance given by them, we are ready to work with them in order to solve the common problem of IDBI employees such as 2nd option for pension, pending wage revision etc. He again emphasised the need to increase the membership of our organisation and also reminded the members to pay the annual subscription without fail. He informed that, ours is the only organisation, who have created Trust for the benefit of the existing officer as well as retired Officers. He expressed his sincere thanks for the support, love and affection given by the members during his tenure as President of the organisation.

As a mark of tremendous work done by Shri. D.R.Deshpande in a very crucial environment and period of the organisation and very deep devotion for the organisation, he was felicitated in grand manner by offering MAN-PATRA and PUNERI- PAGADI through the hands of Chief Guest Shri. Anil Bokil with standing ovation by all the members in the auditorium.



Lightening ceremony by
Dr. S.U. Deshpande
(President NOBO)



Felicitating of Shri. D.R.Deshpande by offering
MAN-PATRA and PUNERI-PAGADI
by Chief Guest Shri. Anil Bokil



Dignitaries on the dais - L to R :-
Shri. D.R.Deshpande, Shri. Dr. S.U. Deshpande,
Shri. Anil Bokil, Shri. P.L.Patil, Shri. A.W.Purandare



House full of Member Audience.

Shri. Prabhakar Patil, General Secretary, offered vote of thanks to all the officers gathered and made special mention of Executive Committee members and the officers from Pune City, who relentlessly worked for making this event a grand success.

Second Session after lunch started with the homage to the expired officers and Trade Union Leaders. General Secretary, Shri. Prabhakar Patil put his report for the period 2014-16 before the forum. He concluded his General Secretary report with thanks to all members who supported him during his tenure as General Secretary.

Shri. A.P. Belagade, Treasurer of the Organisation put before august house, the Balance sheet and Income & Expenditure of the following.

- 1) IDBI Officers' Organisation
- 2) United Western Bank Officers' Organisation Medical and Welfare Activities Trust.

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**The list of Candidates declared elected un-opposed in the 21st Biennial Conference of
IDBIOO at Pune on 10.04.2016**

A] All India Posts			
1	Vice President	03	1. Shri Bhalchandra Moreshwar Kunte 2. Shri Prabhakar Laxman Patil 3. Shri Upendra Yashwant Upasani
2	General Secretary	01	1. Shri Vilas Haribhau Joshi
3	Joint General Secretary	02	1. Shri Pramod Mahadeo Badchhape 2. Shri Sunil Madhukar Shembekar
4	Treasurer	01	1. Shri Pravin Arvind Deshpande
5	Sub-Treasurer	01	1. Shri Pandurang Kisanrao Chakor
6	Office Secretary	01	1. Shri Kishor Vasantrao Bhosale
7	Organising Secretary	01	1. Shri Anil Pralhad Belagade
8	Ladies' Representative	01	1. Smt Aparna Mahesh Kulkarni
B] Regional Posts			
	Regional Secretary		
1	Mumbai	01	1. Smt Vidula Shirish Garkhedkar
2	Thane	01	vacant
3	Pune	01	1. Shri Suryakant Moreshwar Vaze
4	Jalgaon	01	1. Shri Ganesh Krishnarao Bhatvadekar
5	Marathwada (Aurangabad)	01	1. Shri Bhaskar Arjun Panpatil
6	Nagpur	01	1. Shri Sanjay Vinayak Kulkarni
7	Satara	01	1. Shri Sunil Achyut Khataavkar
8	Kolhapur	01	1. Shri Dattaraj Laxman Kulkarni
9	Solapur	01	1. vacant
C] Executive Committee Posts			
1	Mumbai	01	1. Shri Shailesh Girdhardas Shah
2	Thane	01	vacant
3	Pune	02	1. Shri Vikas Vishnu Umranikar 2. Shri Ajaykumar Bhimrao Mundhekar
4	Jalgaon	02	1. Shri Vikas Shivji Tiwari 2. Shri Prashant Dattatray Kulkarni
5	Marathwada (Aurangabad)	01	vacant
6	Nagpur	01	1. Shri Pradeep Narayan Ambarkhane
7	Satara	02	1. Shri Makarand Moreshwar Mulay 2. Shri Omprakash Raghubarsingh Arya
8	Kolhapur	02	1. Shri Vivek Mahipati Kulkarni 2. Shri Sanjeev Anant Chandorkar
9	Solapur	01	1. Shri Bharatkumar Bhimsenrao Avdhani
D] State Secretary Post (One post for each State / UT other than Maharashtra)			
1	Karnataka	01	1. Raghvendra Gururajrao Kulkarni
E] Executive Committee Posts (One post for each state / UT other than Maharashtra)			
			vacant


V. G. Gramopadhye,
Chief Election Officer

Date : 10.04.2016

3) United Western bank Officers welfare Trust.

Shri. A.P. Belagade, Treasurer requested the august house to approve the above Balance sheet and Income & Expenditure, which was unanimously approved by the house.

Shri. Kishore Bhosale, Office Secretary read out following Official Resolution passed by the Executive Committee Members and requested the house to accord their approval for the same.

Special resolutions for 21st biennial Conference

Resolution No. 1:-

The Finance Minister hon. Shri. Arun Jaitley, in his budget speech dt.29.02.2016 had expressed the option to dilute the Govt. stake in IDBI BANK LTD below 50 %. The Central Government's move for privatization of IDBI BANK LTD shall lead to transfer of ownership of bank in the hands of corporate and thereby increasing financial in-stability and employees harassment, which is against the National as well as Institutional interest. Moreover, the move of the privatization has created lot of unrest amongst the young officers, which may lead to Brain drain. In view of this, we strongly oppose the privatization of IDBI BANK LTD. We request this august house to vehemently oppose privatization of IDBI BANK LTD.

Resolution No. 2:-

During the last 9 years IDBI Bank management was inactive & silent on the huge correspondence made by IDBI Officers' Organisation . Letters written to PMO office / Finance Ministry have been acknowledged. Even there is a directive that a simple letter written to High Court may be treated with par to public litigation. Accordingly High court, has acknowledged our application.

However a public servant like CMD & CEO of IDBI Bank has not shown curtesy to acknowledge the letters written by Registered Trade Union. We condemn this adamant attitude of IDBI Bank Management.

Resolution No. 3:-

As per Supreme Court directives, it was clarified that, whether the Pension Scheme is in vogue or otherwise as per recent judgment of Supreme Court, every employee who has completed 20 years of service is eligible to get pension benefit. In Public Sector Banks 2nd option of pension was given & the officers have already taken the benefits as per IBA clarification, long back in 2014 - 2015.

However in IDBI Bank, 2nd option of pension was not given to more than 600 officers / employees of erstwhile united Western bank Ltd and more than 1000 residual officer from original IDBI Ltd / IDBI bank Ltd. We demand immediate implementation of 2nd option of pension in IDBI Bank.

Resolution No. 4:-

Resolution with regard to retired employees during the period 1998-2005.

At the time of amalgamation of eUWB with IDBI Bank, the Balance Sheet of eUWB was finalized by the Chartered Accountant appointed by RBI, wherein there was a provision of Rs.5.05 crores for the contingent expenses of revision in pension.

However in the subsequent Balance sheet of IDBI Bank, this provision of Rs. 05.05 Crore is said to be disappeared. In this respect a High court level committee be appointed to find out the financial misappropriation if any.

The CA certified Balance sheet as on 02.10.2006 is available with RBI/ SEBI and IDBI Bank ltd.

Resolution No. 5:-

Resolution on wage revision:

It is being proudly claimed by IDBI Management that there are no bilateral talks even on issues like wage revision.

However the wage revision directive has already expired on 31.10.2012. New wage revision agreement was made effective in all PSU Banks in the year 2015 itself and the arrears have also been paid. Mechanism of bilateral talks is being successfully implemented in all PSU Banks, where more than 10 lakhs employees are working. On this background this General Body of IDBI Officers' Organisation demands immediate initiation of bilateral talks with all the unions existing in the bank and immediate implementation of wage revision with payment of arrears to all officers / employees within a period of 3 months..

Resolution No. 6:-

Shri. Anil Bokil, Founder Member of " Arthkranti Pratishtan" has given superb presentation of the proposal to eliminate Tax, Black Money, Curruption, NPAs in order to run economy very smoothly.

It was resolved unanimously that, "**Arthkranti Proposal**" for better economy be consider, and, accepted and implemented by the Government of India, which will create new strong India among the other countries of the world.

Shri. V. G. Gramopadhye, Chief Election Commissioner, informed the house that, all the candidates who have filed the applications for various post in the Organisation, were elected un-opposed He announced the names of new Committee Members for the period 2016-18 and expressed the thanks for all the members. **The list of newly elected members is attached herewith for information.**

Parent Organisation NOBO nominated the fire band ex-office bearer of our organisation **Shri. Dilip Velhankar, as the new President of IDBIOO**. New President in his speech gave stress over the new membership of the Organisation. He informed the house that, on the background of the work done by Shri. D.R. Deshpande, Ex-President, I have been nominated for the post of President, which is a challenge for me. To increase the membership is the one of most challenge and we should reach at least 5000 membership till next conference. He assured the house that, this can be achieved with proper planning, support and positive attitude of all members. He expressed his thanks for his selection as President.

The conference was concluded with the vote of thanks by Shri. Ashwinikumar Purandare, Chairman of Reception Committee.

All the members left the hall with strong determination to make IDBIOO, a stronger trade union, to take care of the welfare of the members as well as to protect the interest of IDBI Bank ltd as Public Sector undertaking.

Brotherly Yours,

Thanking you,



Prabhakar L Patil
General Secretary.
(IDBIOO)

Encl. : list newly elected body of IDBIOO